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Potevio

中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON THE PUBLIC TENDER PROCESS
IN RELATION TO THE POTENTIAL DISPOSAL**

Reference is made to the announcements of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) dated 28 October 2020, 24 July 2020, 14 August 2020, 31 August 2020, 11 September 2020, 22 September 2020 and 16 October 2020 and the circular of the Company dated 29 September 2020 (the “**Circular**”) in relation to, among others, the major and connected transaction in respect of the Potential Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

UPDATE OF THE PUBLIC TENDER PROCESS FOR THE POTENTIAL DISPOSAL

Pursuant to the announcement of the Company dated 28 October 2020, the public tender is to be carried out via the China Beijing Equity Exchange* (北京產權交易所) (the “**CBEX**”) and would commence on 28 October 2020 and be completed on or after 24 November 2020 (the “**Publication Period**”).

As of the date of this announcement, the Company has not yet identified a successful bidder of the public tender. Having considered the interests of the Company and the Shareholders, the Board hereby decides to take up the option to extend the publication period of the public tender for the Potential Disposal for each subsequent period of five (5) Business Days, pursuant to the relevant public tender procedures of the CBEX. The Company will notify the Shareholders if and when a successful bidder is identified.

Further information on the public tender process including the terms of the Potential Disposal, qualifications required for the potential bidders and detailed procedures of the public tender are listed on the website of the CBEX (<http://www.cbex.com.cn>).

The Company will make further announcement(s) on the progress of the public tender as and when appropriate.

As at the date of this announcement, no binding agreement with respect to the Potential Disposal has been entered into by the Company. As the Potential Disposal may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Wu Changlin
Chairman

Chengdu, the PRC, 24 November 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wu Changlin (*Chairman*)
Mr. Hu Jiangbing (*Vice Chairman*)
Mr. Wang Micheng
Mr. Han Shu
Ms. Xu Liying
Ms. Liu Yun

Independent non-executive Directors:

Ms. Mao Yaping
Mr. Xiao Xiaozhou
Mr. Feng Gang