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Potevio

中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

**VOLUNTARY ANNOUNCEMENT
UPDATE OF THE PUBLIC TENDER
IN RELATION TO THE POTENTIAL DISPOSAL**

Reference is made to the announcements of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) dated, 24 July 2020, 14 August 2020, 31 August 2020, 11 September 2020, 22 September 2020, 28 October 2020 and 24 November 2020, the poll results announcement of the extraordinary general meeting of the Company dated 16 October 2020 and the circular of the Company dated 29 September 2020 (the “**Circular**”) in relation to the major and connected transaction in respect of the Potential Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

UPDATE OF THE PUBLIC TENDER IN RELATION TO THE POTENTIAL DISPOSAL

The Board is pleased to announce that Jiangsu Fasten Optics Telecommunication Technology Limited* (江蘇法爾勝光通信科技有限公司) (“**Fasten Optics**”), a current shareholder of Putian Fasten holding 25.2% of the equity interest, has successfully won the bid to acquire the 12.5% interest of Putian Fasten (“**Disposal**”) from the Company at the consideration of RMB 67,614,500 (“**Consideration**”) through the public tender carried out via the China Beijing Equity Exchange* (北京產權交易所) and a Definite Agreement has been entered between Fasten Optics and the Company on 11 December 2020.

Pursuant to the Definite Agreement, Fasten Optics has agreed to settle the consideration by installments, with (i) initial transaction payment of RMB 20,284,350 (being 30% of the Consideration) payable within 3 days from the effective date of the Definite Agreement and (ii) remaining transaction payment of RMB 47,330,150 (“**Remaining Transaction Payment**”) and interest payable no later than 29 October 2021.

Fasten Optics has also entered into a guarantee agreement with the Company, with Fasten Hongsheng Group Co., Ltd.* (法爾勝泓昇集團有限公司) as guarantor (the company which wholly-owns Fasten Optics) to guarantee in favour of the Company of the Remaining Transaction Payment, the outstanding interest and the relevant expenses owed by Fasten Optics under the Definite Agreement.

The completion of the Disposal shall take place after the Consideration has been fully settled (including any outstanding interest). Upon the completion of the Disposal, the Company's equity interest in Putian Fasten would decrease from 22.5% to 10%.

The Company will make further announcement(s) in respect of the Disposal as and when appropriate.

By the order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Wu Changlin
Chairman

Chengdu, the PRC, 11 December 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wu Changlin (*Chairman*)
Mr. Hu Jiangbing (*Vice Chairman*)
Mr. Wang Micheng
Mr. Han Shu
Ms. Xu Liying
Ms. Liu Yun

Independent non-executive Directors:

Ms. Mao Yaping
Mr. Xiao Xiaozhou
Mr. Feng Gang

* *For identification purpose only*